

# **DEPARTMENT OF TAXATION**

### DAVID Y. IGE GOVERNOR

### ISAAC W. CHOY DIRECTOR OF TAXATION

## FOR IMMEDIATE RELEASE

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## HAWAII ANNUAL STATISTICS FOR TAX YEAR 2020-2021 NOW AVAILABLE

HONOLULU – The Hawai'i Department of Taxation (DOTAX) has released its Hawaii Tax Statistics Reports for the tax years 2020 and 2021.

The five annual reports release important data about Hawaii's tax system and the underlying economy.

The <u>2020 Tax Credits Claimed by Hawaii Taxpayers report</u> presents data about the quantity and amount of tax credits offered by the State.

The <u>2020 Individual Income Tax Statistics report</u> presents data on income distribution, tax liabilities, and deductions.

The <u>2020 Business Income Tax Statistics report</u> presents data on business income by economic sectors and entity type.

The <u>2021 General Excise and Use Tax Exemptions report</u> presents data on exemption amounts for the State's largest tax type.

The <u>2021 Earned Income Tax Credit report</u> presents data on the usage and income distribution of this particular tax credit.

All reports, including those from past years, are available on the <u>Department of Taxation</u> <u>Website.</u>

The <u>Tax Research Insights Page</u> discusses some of the main finding from the reports.

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Media Contact: Pam Seeney (808) 587-1540 tax.pio@hawaii.gov